

CIA/OER/S-06842A-75  
CONF

CRUDE OIL PRODUCTION

APR 75  
01 OF 01

25X1

Approved For Release 2003/05/28 : CIA-RDP86T00608R000600020014-0

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Crude Oil Production and Productive Capacity  
in Selected OPEC Countries

Thousand b/d

|                            | Estimated Capacity<br>Feb 1975 | Production |                 |                 |
|----------------------------|--------------------------------|------------|-----------------|-----------------|
|                            |                                | Feb 1975   | Average<br>1974 | Historical Peak |
| <u>Saudi Arabia</u>        |                                |            |                 | (Oct 74)        |
| TOTAL                      | 11500                          | 6750       | 8480            | 9050            |
| Aramco <sup>1</sup>        | 11200                          | 6520       | 8210            | 8800            |
| SOCAL                      | 3360                           | 1956       | 2463            | 2640            |
| Texaco                     | 3360                           | 1956       | 2463            | 2640            |
| Exxon                      | 3360                           | 1956       | 2463            | 2640            |
| Mobil                      | 1120                           | 652        | 821             | 880             |
| Neutral Zone               | 300                            | 230        | 270             | 315             |
| Arabian Oil                | 200                            | 140        | 190             | 215             |
| Getty                      | 100                            | 90         | 80              | 100             |
| <u>Iran</u>                |                                |            |                 | (May 74)        |
| TOTAL                      | 6500                           | 5900       | 6040            | 6180            |
| Producing Cos.             |                                |            |                 |                 |
| Consortium <sup>2</sup>    | 5990                           | 5390       | 5560            | 5700            |
| BP                         | 2396                           | 2156       | 2224            | 2280            |
| Shell                      | 839                            | 755        | 779             | 798             |
| Gulf                       | 419                            | 377        | 389             | 399             |
| Mobil                      | 419                            | 377        | 389             | 399             |
| SOCAL                      | 419                            | 377        | 389             | 399             |
| Texaco                     | 419                            | 377        | 389             | 399             |
| Exxon                      | 419                            | 377        | 389             | 399             |
| CFP                        | 360                            | 324        | 334             | 342             |
| Other                      | 300                            | 270        | 278             | 285             |
| Others <sup>3</sup>        | 510                            | 510        | 480             | 480             |
| <u>Venezuela</u>           |                                |            |                 | (1970)          |
| TOTAL                      | 3100                           | 2570       | 2970            | 3710            |
| Producing Cos.             |                                |            |                 |                 |
| Creole                     | 1350                           | 1100       | 1330            | 1720            |
| Shell                      | 750                            | 560        | 680             | 1030            |
| Mene Grande                | 420                            | 390        | 400             | 215             |
| Sun                        | 140                            | 130        | 140             | 105             |
| CVP                        | 80                             | 65         | 75              | 50              |
| Mobil                      | 70                             | 60         | 60              | 110             |
| Texaco                     | 80                             | 75         | 80              | 170             |
| SOCAL                      | 50                             | 45         | 50              | 60              |
| Phillips                   | 40                             | 35         | 40              | 30              |
| Others                     | 120                            | 110        | 115             | 220             |
| <u>Kuwait</u>              |                                |            |                 | (Apr 72)        |
| TOTAL                      | 3500                           | 2150       | 2540            | 3580            |
| Producing Cos.             |                                |            |                 |                 |
| KOC <sup>4</sup>           | 3200                           | 1930       | 2270            | 3300            |
| Gulf                       | 1600                           | 965        | 1135            | 1650            |
| BP                         | 1600                           | 965        | 1135            | 1650            |
| Neutral Zone               | 300                            | 220        | 270             | 315             |
| Arabian Oil                | 200                            | 140        | 190             | 215             |
| Aminoil                    | 100                            | 80         | 80              | 100             |
| <u>Nigeria<sup>5</sup></u> |                                |            |                 | (Jun 74)        |
| TOTAL                      | 2460                           | 1800       | 2260            | 2335            |
| Producing Cos.             |                                |            |                 |                 |
| Shell-BP                   | 1550                           | 1220       | 1390            | 1445            |
| Gulf                       | 400                            | 230        | 385             | 385             |
| Mobil                      | 258                            | 110        | 250             | 265             |
| AGIP/Phillips              | 165                            | 165        | 150             | 160             |
| ELF                        | 80                             | 75         | 85              | 80              |
| Texaco/Chevron             | 7                              | 0          | Negl.           | 0               |

1. Aramco is owned 60% by the government. The government takes about 500,000 b/d with remainder being sold by the companies. The government has set a production ceiling of 8.5 million b/d.
2. The Consortium's production is government owned but the members have purchase rights in proportion to their former ownership. National Iranian Oil Company (NIOC) is entitled to a share of the Consortium production — 265,000 b/d in January and February and 450,000 b/d for the remainder of 1975. NIOC lifted 265,000 b/d in January and approximately 400,000 b/d in February.
3. Includes other producing companies in which the government has a 50% interest.
4. The government held 60% of production and announced the nationalization of the remaining 40% on 5 March 1975. Negotiation of the terms is currently in progress. Contracts for the first quarter of 1975 call for Gulf to lift 900,000 b/d and EL to lift 800,000 b/d. The remainder is sold by the government.
5. Although Nigeria owns 55% of production, the companies continue to market most of the oil.

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